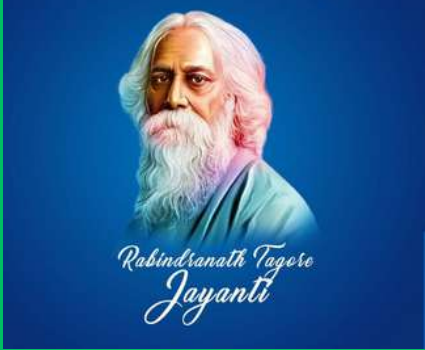




# Money-Update



## TOP 10 UPDATES

**1. RBI’s FY25 dividend to center expexted to top Rs. 2.5 lakh crore**

- Economists believe record high dollar sales by the Reserve Bank of India (RBI) to protect the rupee's exchange rate and interest earned from large scale liquidity operations have boosted the prospects of a bumper payout, which one overseas banking group believes could be as high as Rs 3.5 lakh crore.

**2. The Income Tax Department has introduced the 'e-Pay Tax' feature on its online portal-**

- This initiative seeks to remove traditional obstacles such as long queues and complicated forms.
- By providing a direct digital method, the department promotes timely compliance and makes tax administration more accessible to citizens.

**3. The EPFO has simplified the process of transferring PF accounts by removing the need for employer approval**

- This change is benefiting over 1.25 crore members and enabling the faster transfer of around Rs. 90,000 crore annually.
- Additionally, EPFO has introduced bulk Universal Account Number generation to ensure quicker crediting of funds

**4. Near 10% boost takes GST kitty to Rs. 22 lakh crore**

- GST collection in March rose nearly 10% to ₹1.96 lakh crore, driven by economic stability and strong tax compliance.
- The fiscal year's gross collection increased to ₹22.1 lakh crore. April collections are expected to be higher, continuing the trend of revenue growth and better compliance

**5. The government is expanding its tax base by introducing a 1% Tax Collected at Source (TCS) on luxury items priced above Rs. 10 lakh**

- This measure aims to address under-reported income and monitor high-value transactions in sectors such as watches, handbags, and art.
- The initiative increases scrutiny on both buyers and sellers, tackling issues related to tax evasion and smuggled goods

**6. India’s private capex likely to grow 66% from FY22 to FY25**

- Private sector capital expenditure is projected to surge by 66.3% to Rs 6.6 lakh crore in FY25, marking a peak between FY22 and FY26. Corporate confidence remains high with manufacturing leading investments at 43.8%.

**7. Net direct tax collections rise 13.57% year-on-year for FY25**

- India's direct tax collections demonstrated substantial growth, climbing 15.59% to reach Rs 27.02 lakh crore in FY24-25, driven by increased corporate and non-corporate tax revenues. A significant surge in securities transaction tax (STT) receipts also contributed to this rise. After accounting for refunds, net direct tax collection stood at Rs 22.26 lakh crore, marking a 13.57% increase.

**8. No fee to be charged for updation of nominees for PPF accounts:FM**

- This change comes as part of the Government Savings Promotion General Rules, 2018, which have now been updated via Gazette Notification April 2, 2025

**9. India inks ₹64,000 cr deal with France to buy 26 Rafale jets for Indian Navy**

**10. India bags 22% of global IPO share, rakes in \$2.8-bn in Q1 2025**

### CHANGE IN INDICES (Absolute Returns)

INDICES	VALUES	ONE MONTH	SIX MONTH	ONE YEAR	THREE YEAR	FIVE YEAR	TEN YEAR
SENSEX	80242	↑ 3.65%	↑ 0.65%	↑ 7.73%	↑ 40.62%	↑ 137.98%	↑ 197.07%
NASDAQ	17289	↓ 0.06%	↓ 5.21%	↑ 10.42%	↑ 34.32%	↑ 94.50%	↑ 249.90%
GOLD	94361	↑ 5.82%	↑ 18.60%	↑ 31.58%	↑ 80.18%	↑ 95.57%	↑ 258.20%
SILVER	94114	↑ 6.72%	↓ 2.64%	↑ 17.56%	↑ 43.70%	↑ 120.35%	↑ 148.81%
INR-USD	85.28	↓ 0.33%	↓ 1.45%	↓ 2.79%	↓ 11.45%	↓ 30.30%	↓ 34.34%

### HIGHEST FD RATES

COMPANY	TENOR RANGE MONTHS	RATES
Bajaj Finance	44	8.35%
ICICI Home Finance	45	7.80%
LIC Housing Finance	60	7.77%
HDFC Bank	60	7.40%
ICICI Bank	36	7.25%

Product of the Month:Gold Mutual Funds

What are Gold Mutual Funds?

Gold mutual funds are a type of investment vehicle that allows individuals to invest in gold and gold-related assets, such as Gold ETFs, gold mining companies, and other securities. These funds provide a convenient way to gain exposure to the gold market without the need to physically hold the metal.

Key Benefits

- 1. **Flexible Investment Amounts:** Gold mutual funds offer flexibility in terms of investment amounts, allowing investors to start with as little as Rs. 500 per month.
- 2. **Hassle free:** Another major advantage of Gold mutual fund is that they are generally more liquid than physical gold and are free of any hassles of purity, brand, etc.
- 3. **Diversification:** Investing in gold mutual funds can help diversify a portfolio, reducing overall market risk. Gold tends to perform well during times of economic uncertainty, making it a valuable addition to a diversified portfolio.
- 4. **Safe and Secure:** Unlike physical gold, gold mutual funds eliminate the need for storage and security concerns. Electronic investments offers the safest alternative for investors to hold any amount of gold.
- 5. **Easy Redemption:** Gold mutual funds are highly liquid, enabling investors to redeem their units on any business day. Redemption typically takes 2-3 business days, providing investors with easy and quick access to their funds.

Forthcoming New Fund Offers (NFOs)

Name of scheme	Category	Type	Opening Date	Closing Date	Type of Risk
UTI Multi Cap Fund	Equity-Multi Cap Fund	Open Ended	29-Apr-25	13-May-25	Very High Risk
Mirae Asset Nifty 50 Equal Weight ETF	Others-Index Funds/ETFs	Open Ended	30-Apr-25	06-May-25	Very High Risk
Bajaj Finserv Nifty Next 50 Index Fund	Others-Index Funds/ETFs	Open Ended	22-Apr--25	06-May-25	Very High Risk
Motilal Oswal Infrastructure Fund	Equity-Sectoral/Thematic	Open Ended	23-Apr-25	06-May-25	Very High Risk
Bajaj Finserv Nifty 50 Index Fund	Others-Index Funds/ETFs	Open Ended	25-Apr-25	06-May-25	Very High Risk
DSP Silver ETF Fund of Fund	Others-Fund of Funds	Open Ended	28-Apr-25	06-May-25	Very High Risk

What do we do at MoneyVisors?

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- 2.Term Insurance
- 3.Health Insurance
- 4.Guarenteed Income
- 5.Pension Plans
- 6. Government Bonds

- 7. Home Loans
- 8.Income Tax Returns
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# New Tax Rules for Mutual Funds

From  
CA Neelam  
Somani



In the last few budgets, there has been a lot of overhauling regarding taxation of various Mutual fund categories. Here is our attempt to summarize and put in simple words, MF taxation applicable for investments done on or after 1.4.2025

## 1. Categories: So now basically there are 4 categories:

- **EQUITY**– This category now includes Equity, Equity Index, Equity ETFs, Equity FOFs, BAF, Equity Savings, Arbitrage, Aggressive Hybrid (all funds where 65% or more of assets are in domestic equity shares and related instruments)
- **DEBT** – Schemes having 65% or more of the investment in SEBI regulated Debt and Money Market Instruments
- **HYBRID** – Schemes having more than 35% and less than 65% in SEBI regulated Debt and Money Market Instruments
- **OTHERS** – Gold ETFs, Silver ETFs, FOFs, Multi Asset Allocation,

International FOFs (funds with 35% or less exposure in Equity and related

## 2. Holding Period and Taxation:

- EQUITY - STCG – Upto 12 months – Tax @ 20%
- EQUITY - LTCG – Above 12 months – Tax @ 12.5%
- DEBT - Any period of holding – Tax @ Slab rate
- HYBRID - STCG – Upto 24 months – Tax @ Slab rate
- HYBRID - LTCG – Above 24 months – Tax @ 12.5%
- OTHERs - STCG – Upto 24 months – Tax @ Slab rate
- OTHERs - LTCG – Above 24 months – Tax @ 12.5%

Please note that the tax rate of 12.5% is applicable for gains above Rs 1.25 lakhs per FY for all MFs and Shares falling in this category

## Message from the Founder

### Ramakrishna and his strange love for food..

Recently I read a very interesting article about Ramakrishna Paramahansa. He was a 19th-century Indian mystic and religious teacher, known for his teachings on the essential unity of all religions and the realization of God through various paths. Such an enlightened personality that even during his lifetime, people worshiped him like God.

Interestingly and ironically, Ramakrishna Paramahansa was crazy about food. This behaviour of such a learned person, was really hard to digest even for his wife, Sharada. One day Sharada got so annoyed about this habit that she told Ramakrishna – I am ashamed of you. Why are you mad about food? Ramakrishna said – The day you bring Thali to me and I don't show any interest in it, you must know that there are only 3 days left for me. After 7 years, one day when Sharada got Thali for him, he looked away. Three days later he left.

This attraction of food was nothing but a trick used by Ramakrishna, consciously, to stay with the body. That was not his nature, but he created this desire just to keep going! Even the smallest or the most annoying habit of Saints like Ramakrishna, may have such deep-rooted purposes.



CA Madhusudan Chandak