



# Money-Update



## TOP 10 UPDATES

1. According to government officials, the Central Board of Direct Taxes recovered Rs. 20,000 crore in outstanding dues in Q1 FY26, nearly double the amount from the same period last year. The recovery included Rs. 17,244 crore in corporate tax, Rs. 2,714 crore in personal income tax, and Rs. 180 crore from TDS shortfalls

2. According to government data, toll collection on India's highways jumped 19.6% to a record Rs. 20,681.87 crore in Q1 FY26, compared to Rs. 17,279.86 crore in the same period of FY25, mainly due to a low base, increased toll rates, and the addition of new toll roads

### 3. No GST on UPI transactions: Govt clarifies

- The Govt is not planning to levy GST on UPI transactions exceeding Rs 2000, This comes after traders in Karnataka received nearly 6,000 GST demand notices based on UPI transaction data

### 4. India becomes world's 3rd-largest mobile exporter at Rs 1,77,141 crore: Study

- India has undergone a remarkable transformation in less than a decade, evolving from an import-depedent mobile phone market into the world's third largest exporter

### 5. No prepayment penalty on business loans

- RBI has barred banks and NBFC from levying pre-payment penalties on floating rate loans to individuals and MSMEs for business use, effective January 1, 2026

### 6. Inflows into arbitrage funds at record high

- Arbitrage funds saw their highest-ever monthly inflows of Rs 15,584.57 crore in June, marking a third consecutive month of growth.

### 7. Income Tax refunds have jumped 474% since 2013-14

- Over the past 11 years Income Tax Refund reaches Rs.4.77 lakh crore in 2024-25, outpacing the growth 274% growth in gros tax collections
- The processing time for refunds has significantly decreased from 93 days in2013 to just 17 days in 2024

### 8. Foreign black money law: Rs 338 crore has been recovered in tax, penalties and interest

- The Govt has raised tax and penalty demand of over Rs 35,105 crore and filed 163 prosecution complaint till March 31 under the foreign black money law

### 9. India accelerates chip design ecosystem with 23 projects sanctioned under DLI Scheme

- This initiative is the part Rs of 76,000 crore Semicon India Programme, which aims to strengthen the domestic semiconductor ecosystem by empowering startups, MSMEs, and academic institutions engaged in chip design

### 10. India's tyre exports rise 9% to ₹25,051 cr in FY25 despite global headwinds

#### CHANGE IN INDICES (Absolute Returns)

INDICES	VALUES	ONE MONTH	SIX MONTH	ONE YEAR	THREE YEAR	FIVE YEAR	TEN YEAR
SENSEX	81185	↓ 2.89%	↑ 4.75%	↓ 0.68%	↑ 11.22%	↑ 115.88%	↑ 190.93%
NASDAQ	21122	↑ 3.69%	↑ 7.61%	↑ 20.01%	↓ 35.69%	↑ 99.50%	↑ 311.89%
GOLD	98534	↑ 2.76%	↑ 20.04%	↑ 42.16%	↑ 91.60%	↑ 84.17%	↑ 297.79%
SILVER	109950	↑ 3.84%	↑ 17.55%	↑ 32.51%	↑ 72.60%	↑ 87.12%	↑ 222.93%
INR-USD	87.65	↓ 2.13%	↓ 1.09%	↓ 4.74%	↓ 10.65%	↓ 16.97%	↓ 41.02%

#### HIGHEST FD RATES

COMPANY	TENOR RANGE MONTHS	RATES
Bajaj Finance	60	6.95%
ICICI Home Finance	60	7.98%
LIC Housing Finance	60	6.90%
HDFC Bank	60	6.15%
ICICI Bank	60	6.60%

# Product of the Month: ICICI Thematic Advantage Fund (FoF)

## Reasons to Invest in ICICI Thematic Advantage Fund

- Strong Recent Performance**  
3-year return ~21.85%, 5-year return ~27.41%—well above category averages.
- Smart Theme Allocation**  
Invests in India’s hottest sectors: Banking, Consumption, Pharma, and Tech - all in one scheme
- No Lock-in, Tax Friendly**  
No lock-in. Long-term gains taxed with indexation—efficient for wealth creation.
- Reasonable Costs**  
Easy entry/exit with minimal exit load (<1 year: 1%).
- Unique concept**  
The only fund in MF Industry as on date which has many sectors clubbed in one

## Forthcoming New Fund Offers (NFOs)

Name of scheme	Category	Type	Opening Date	Closing Date	Type of Risk
<a href="#">Aditya Birla Sun Life BSE 500 Momentum 50 Index Fund</a>	<a href="#">Others-Index Funds/ETFs</a>	Open Ended	21-Jul-25	4-Aug-25	Very High Risk
<a href="#">Aditya Birla Sun Life BSE 500 Quality 50 Index Fund</a>	<a href="#">Others-Index Funds/ETFs</a>	Open Ended	21-Jul-25	4-Aug-25	Very High Risk
<a href="#">Motilal Oswal Special Opportunities Fund</a>	<a href="#">Equity-Sectoral/Thematic</a>	Open Ended	25-Jul-25	8-Aug-25	Very High Risk
<a href="#">Bajaj Finserv Equity Savings Fund</a>	<a href="#">Hybrid-Equity Savings</a>	Open Ended	28-Jul-25	11-Aug-25	Moderate Risk
<a href="#">Kotak Nifty Alpha 50 Index Fund</a>	<a href="#">Others-Fund of Funds</a>	Open Ended	28-Jul-25	11-Aug-25	Very High Risk
<a href="#">Kotak Active Momentum Fund</a>	<a href="#">Equity-Sectoral/Thematic</a>	Open Ended	29-Jul-25	12-Aug-25	Very High Risk

## What do we do at MoneyVisors?

1. Mutual Funds

2. Term Insurance

3. Health Insurance

4. Guarenteed Income

5. Pension Plans

6. Government Bonds

7. Home Loans
8. Income Tax Returns

9. Corporate FDs

10. Will Writing

11. NPS

12. Asset Tracing

13. Gold/Silver (Auth Distributors of MMTC-PAMP)

Entire range of corporate insurance including Employee Insurances, Transit Insurances, Professional Liabilities, D&O, Fire Insurance, Project Insurances etc.



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## GIFT City: Concept and Advantages

**GIFT City** (Gujarat International Finance Tec-City) is India's only approved International Financial Services Centre (IFSC), developed as a globally benchmarked financial hub in Gujarat.

It is a special economic free-trade zone offering unique advantages:

**Separate Financial Jurisdiction:** Operates with full currency convertibility and is treated as 'non-resident' for regulatory purposes.

**Unified Financial Regulator:** Governed by the International Financial Services Centres Authority (IFSCA) with globally aligned regulations.

**Sovereign Support:** Special carve-outs from regular domestic laws for financial innovations and ease of global business.

**Robust Ecosystem:** Provides a well-developed infrastructure and ecosystem for global finance, similar to financial hubs like Singapore and Dubai.

### Benefits to Resident Indians via LRS and IFSC

#### Liberalized Remittance Scheme (LRS):

- Resident Indians can remit up to USD 250,000 per financial year per individual for permitted current and capital account transactions.
- Investments made via IFSC units fall within these permissible LRS limits, allowing Indians to diversify wealth globally and meet future US dollar requirements (education, property, inheritance, etc.).

#### IFSC Participation:

- Offers Indian residents direct access to global investments that were previously difficult or restricted, with benefits such as transparent regulations, tax incentives, and easier compliance.

#### Gaining Global Investment Access

##### Unique Opportunity to Invest Worldwide:

- Through GIFT City's IFSC platform, resident Indians can participate in high-quality international equities, tapping into global trends (AI, technology, luxury, consumer goods) not available in India.
- Enables investments in renowned, globally dominant companies through professionally managed funds.

From

Lalit Sharma



#### Advantages Over Local Investments:

- Opportunity to diversify outside Indian markets, reducing home bias and enhancing risk-adjusted returns.
- Access to global fund managers and leading investment strategies, aiming to generate higher returns in US dollar terms.
- Potential to benefit from currency depreciation: historic U.S. dollar equity returns, when combined with rupee depreciation, lead to superior local-currency outcomes.

#### Product Brief: ABSL Global Bluechip Equity Fund (IFSC)

##### A restricted, close-ended Alternative Investment Fund

(AIF) managed by Aditya Birla Sun Life AMC at GIFT City, acting as a feeder to the Lyptus Capital Fund.

- **Focus:** Invests in 20–30 blue-chip global companies with market capitalization above \$10 billion, spanning leaders like Microsoft, Nvidia, Amazon, TSMC, and LVMH.
- **Investors:** Designed for both resident individuals/entities (utilizing LRS limits) and non-residents, offering US dollar-denominated exposure.

**Objective:** Provide long-term capital appreciation by facilitating easy, regulated, and efficient access to global equities through GIFT City's financial infrastructure

## Message from the Founder

### Shavasana – The most underrated Yogasana



Yoga Gurus claim Shavasana to be as important, if not more, as the entire set of Yoga Practice. Practiced at the end of Yoga session, this powerful yoga pose involves the following steps:

- Lying down in a relaxed state
- Surrendering yourself to gravity
- Mindful breathing
- Scanning through each part of the body, toe to head
- Allowing the body to absorb the benefits of yoga practice

A few of the benefits of Shavasana include - Calming the central nervous system, reducing stress, lowering blood pressure and heart rate, relaxing tense muscles, promoting spiritual awakening and awareness of higher consciousness, enhancing self-awareness and mindfulness thereby rejuvenating the entire body and mind.

Despite its numerous benefits, Shavasana is often rushed or skipped in yoga practices. Take a few moments to lie down, breathe, and let go – your body and mind will thank you!

CA Madhusudan Chandak

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